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06/23/21

Accrual Basis

MICANOPY ACADEMY, INC.

Profit & Loss Budget Overview

July 2021

	<u>Jul 21</u>
Ordinary Income/Expense	
Income	
3373 · 1 MIL	46,000.00
3198 · ECONOMIC INJURY DISASTER	75,000.00
3243 · TITLE II	2,000.00
3281 · ESSER GRANT	70,852.00
3310 · REVENUE FROM STATE SOURCES-FTE	514,193.00
3355 · CLASS SIZE REDUCTION	74,836.00
3396 · CAPITAL OUTLAY FUNDS	43,524.00
3460 · FIELD TRIP FEES	300.00
3469 · OTHER STUDENT FEES	900.00
3495 · FUNDRAISING PROCEEDS	1,000.00
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Total Income	828,605.00
Expense	
5100 · BASIC INSTRUCTIONAL	
120 - SALARIES - TEACHERS	185,920.00
140 - SALARIES - SUBSTITUTES	700.00
210 - EMPLOYEE RETIREMENT	20,500.00
220 - FICA/MED TAXES	32,000.00
230 - HEALTH INSURANCE	2,280.00
240 - WORKERS COMP INSURANCE	2,017.00
310 - PROFESSIONAL FEES	400.00
320 - AUDIO/VISUAL MATERIAL	12,000.00
390 - OTHER PURCHASED SERVICES	8,400.00
510 - SUPPLIES	2,500.00
520 - CURRICULUM & TEXTBOOKS	10,000.00
641 - CAPITALIZED F, F, & E	2,000.00
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Total 5100 · BASIC INSTRUCTIONAL	278,717.00
5500 · OTHER INSTRUCTION	
390 - FIELD TRIP EXPENSE	400.00
511 - ATHLETIC SUPPLIES	500.00
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Total 5500 · OTHER INSTRUCTION	900.00
6400 · INSTR STAFF TRAINING SERVICES	
300 · CONTINUING EDUCATION	2,000.00
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Total 6400 · INSTR STAFF TRAINING SERVICES	2,000.00
7300 · SCHOOL ADMINISTRATION	
110 - SALARIES - ADMINISTRATION	112,000.00

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160 - SALARIES - OFFICE STAFF	50,150.00
161 - SICK DAYS PAID	1,700.00
170 - BONUS	10,000.00
210 - RETIREMENT	18,000.00
220 - FICA/MED TAXES	12,000.00
350 - REPAIR & MAINTENANCE	400.00
372 - POSTAGE	340.00
392 - PUBLICITY	2,000.00
510 - SUPPLIES	1,200.00
730 - DUES & FEES	300.00
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Total 7300 · SCHOOL ADMINISTRATION	208,090.00
7400 · FACILITIES ACQUISITION & CONTRS	
635 · REPAIRS & MAINTENANCE	3,000.00
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Total 7400 · FACILITIES ACQUISITION & CONTRS	3,000.00
7500 · FISCAL SERVICES	
310 - ACCOUNTING SERVICES	6,383.00
310 - AUDIT SERVICES	6,500.00
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Total 7500 · FISCAL SERVICES	12,883.00
7600 · FOOD SERVICES	400.00
7900 · OPERATION OF PLANT	
160 - SALARIES - CUSTODIANS	12,000.00
320 - INSURANCE	13,000.00
350 - REPAIR & MAINTENANCE	10,000.00
370 - TELEPHONE	8,040.00
380 - WATER, SEWER, & GARBAGE	2,680.00
430 - ELECTRIC & GAS	9,050.00
510 - SUPPLIES	8,000.00
692 - NON CAPITALIZED EQUIP	350.00
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Total 7900 · OPERATION OF PLANT	63,120.00
8100 · MAINTENANCE OF PLANT	
390 - PROFESSIONAL SERVICES	4,000.00
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Total 8100 · MAINTENANCE OF PLANT	4,000.00
9100 · COMMUNITY SERVICES	
600 · PARENT APPRECIATION	200.00
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Total 9100 · COMMUNITY SERVICES	<u>200.00</u>
Total Expense	<u>573,310.00</u>
Net Ordinary Income	255,295.00
Other Income/Expense	
Other Expense	
9200 · DEBT SERVICE	
711 - DEBT RETIREMENT	11,038.00
720 · INTEREST	23,030.00
750 · MISCELLANEOUS EXPENSES	<u>5,000.00</u>
Total 9200 · DEBT SERVICE	<u>39,068.00</u>
Total Other Expense	<u>39,068.00</u>
Net Other Income	<u>(39,068.00)</u>
Net Income	<u><u>216,227.00</u></u>