

MICANOPY ACADEMY, INC.
Profit & Loss Budget Overview
July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>
Ordinary Income/Expense	
Income	
3310 · REVENUE FROM STATE SOURCES-FTE	437,127.00
3355 · CLASS SIZE REDUCTION	71,733.00
3363 · TEACHER TRAINING	2,000.00
3396 · CAPITAL OUTLAY FUNDS	74,000.00
3460 · FIELD TRIP FEES	300.00
3469 · OTHER STUDENT FEES	900.00
3495 · FUNDRAISING PROCEEDS	1,000.00
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Total Income	587,060.00
Expense	
5100 · BASIC INSTRUCTIONAL	
120 - SALARIES - TEACHERS	147,870.00
140 - SALARIES - SUBSTITUTES	700.00
210 - EMPLOYEE RETIREMENT	30,000.00
220 - FICA/MED TAXES	28,000.00
230 - HEALTH INSURANCE	1,200.00
240 - WORKERS COMP INSURANCE	2,016.78
310 - PROFESSIONAL FEES	400.00
390 - OTHER PURCHASED SERVICES	8,400.00
510 - SUPPLIES	2,500.00
520 - CURRICULUM & TEXTBOOKS	3,350.00
641 - CAPITALIZED F, F, & E	3,000.00
642 - NON CAPITALIZED FF&E	500.00
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Total 5100 · BASIC INSTRUCTIONAL	227,936.78
5200 · EXCEPTIONAL STUDENT INSTRUCTION	
310 - PROFESSIONAL FEES	3,500.00
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Total 5200 · EXCEPTIONAL STUDENT INSTRUCTION	3,500.00
5500 · OTHER INSTRUCTION	
390 - FIELD TRIP EXPENSE	400.00
511 - ATHLETIC SUPPLIES	400.00
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Total 5500 · OTHER INSTRUCTION	800.00
6120 · GUIDANCE SERVICES	
310 - PROFESSIONAL FEES	5,000.00
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Total 6120 · GUIDANCE SERVICES	5,000.00

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Accrual Basis

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6400 · INSTR STAFF TRAINING SERVICES	
300 · CONTINUING EDUCATION	1,000.00
Total 6400 · INSTR STAFF TRAINING SERVICES	1,000.00
7300 · SCHOOL ADMINISTRATION	
110 - SALARIES - ADMINISTRATION	94,725.00
160 - SALARIES - OFFICE STAFF	42,750.00
161 - SICK DAYS PAID	1,500.00
170 - BONUS	2,000.00
210 - RETIREMENT	12,500.00
220 - FICA/MED TAXES	8,200.00
350 - REPAIR & MAINTENANCE	400.00
372 - POSTAGE	340.00
392 - PUBLICITY	1,000.00
510 - SUPPLIES	1,200.00
730 - DUES & FEES	300.00
Total 7300 · SCHOOL ADMINISTRATION	164,915.00
7400 · FACILITIES ACQUISITION & CONTR	
635 · REPAIRS & MAINTENANCE	2,500.00
Total 7400 · FACILITIES ACQUISITION & CONTR	2,500.00
7500 · FISCAL SERVICES	
310 - ACCOUNTING SERVICES	6,382.50
310 - AUDIT SERVICES	6,450.00
Total 7500 · FISCAL SERVICES	12,832.50
7600 · FOOD SERVICES	
300 - FOOD PURCHASES	400.00
Total 7600 · FOOD SERVICES	400.00
7900 · OPERATION OF PLANT	
160 - SALARIES - CUSTODIANS	8,000.00
320 - INSURANCE	13,000.00
350 - REPAIR & MAINTENANCE	8,828.95
370 - TELEPHONE	8,040.00
380 - WATER, SEWER, & GARBAGE	2,679.89
430 - ELECTRIC & GAS	9,050.00

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510 - SUPPLIES	8,000.00
692 - NON CAPITALIZED EQUIP	<u>350.00</u>
Total 7900 · OPERATION OF PLANT	57,948.84
8100 · MAINTENANCE OF PLANT	
390 - PROFESSIONAL SERVICES	<u>4,000.00</u>
Total 8100 · MAINTENANCE OF PLANT	4,000.00
9100 · COMMUNITY SERVICES	
600 · PARENT APPRECIATION	<u>105.00</u>
Total 9100 · COMMUNITY SERVICES	<u>105.00</u>
Total Expense	<u>480,938.12</u>
Net Ordinary Income	106,121.88
Other Income/Expense	
Other Expense	
9200 · DEBT SERVICE	
711 - DEBT RETIREMENT	11,037.12
720 · INTEREST	<u>23,030.16</u>
Total 9200 · DEBT SERVICE	<u>34,067.28</u>
Total Other Expense	<u>34,067.28</u>
Net Other Income	<u>(34,067.28)</u>
Net Income	<u><u>72,054.60</u></u>