

MICANOPY ACADEMY, INC.
Profit & Loss Budget Overview
July 2019 through June 2020

Jul '19 - Jun 20

Ordinary Income/Expense

Income

3241 · TEACHER TRAINING	2,000.00
3311 · SRP ALLOCATION	0.00
3240 · TITLE I GRANT	0.00
3310 · REVENUE FROM STATE SOURCES-FTE	389,765.43
3312 · STIPEND	0.00
3334 · FLORIDA LEAD PROGRAM	1,036.00
3355 · CLASS SIZE REDUCTION	67,100.00
3384 · DEBT ISSUED	0.00
3396 · CAPITAL OUTLAY FUNDS	38,016.00
3397 · CAPITAL IMPROVEMENTS	0.00
3425 · RENTAL INCOME	0.00
3430 · INTEREST INCOME	15.73
3440 · GIFTS, GRANT, AND BEQUESTS	996.00
3451 · MEAL SERVICE	3,550.62
3460 · FIELD TRIP FEES	300.00
3469 · OTHER STUDENT FEES	946.00
3495 · FUNDRAISING PROCEEDS	2,744.00
3785 · PRIOR YEAR EXPENSE REFUND	0.00

Total Income

506,469.78

Expense

Suspense

0.00

5100 · BASIC INSTRUCTIONAL	
155 · SRP BONUS	0.00
100 · STIPENDS	0.00
120 - SALARIES - TEACHERS	141,077.90
140 - SALARIES - SUBSTITUTES	735.00
210 - EMPLOYEE RETIREMENT	24,900.00
220 - FICA/MED TAXES	18,000.00
230 - HEALTH INSURANCE	1,800.00
240 - WORKERS COMP INSURANCE	2,016.78
290 · OTHER EMPLOYEE BENEFITS	0.00
310 - PROFESSIONAL FEES	400.00
330 - TRAVEL	0.00
390 - OTHER PURCHASED SERVICES	8,500.00
510 - SUPPLIES	2,469.02
511 - LEAD TEACHER SUPPLIES	1,036.00
520 - CURRICULUM & TEXTBOOKS	3,350.00
570 - FOOD SERVICE	3,550.62
590 - OTHER MATERIALS & SUPPLY	0.00
641 - CAPITALIZED F, F, & E	1,200.00

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06/13/19
Accrual Basis

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642 - NON CAPITALIZED FF&E	1,255.00
643 - CAPITALIZED COMPUTER HWR	0.00
730 - DUES & FEES	0.00
Total 5100 · BASIC INSTRUCTIONAL	210,290.32
5200 · EXCEPTIONAL STUDENT INSTRUCTION	
310 - PROFESSIONAL FEES	2,765.00
Total 5200 · EXCEPTIONAL STUDENT INSTRUCTION	2,765.00
5500 · OTHER INSTRUCTION	
390 - FIELD TRIP EXPENSE	500.00
511 - ATHLETIC SUPPLIES	400.00
Total 5500 · OTHER INSTRUCTION	900.00
6120 · GUIDANCE SERVICES	
310 - PROFESSIONAL FEES	0.00
6120 · GUIDANCE SERVICES - Other	0.00
Total 6120 · GUIDANCE SERVICES	0.00
6140 · PSYCHOLOGICAL SERVICES	
130 · SALARIES - COUNSELORS	2,700.00
Total 6140 · PSYCHOLOGICAL SERVICES	2,700.00
6400 · INSTR STAFF TRAINING SERVICES	
300 · CONTINUING EDUCATION	0.00
390 - STAFF TRAINING SVC FEES	0.00
Total 6400 · INSTR STAFF TRAINING SERVICES	0.00
7300 · SCHOOL ADMINISTRATION	
156 · SRP BONUS	0.00
110 - SALARIES - ADMINISTRATION	78,566.64
160 - SALARIES - OFFICE STAFF	47,526.50
161 - SICK DAYS PAID	0.00
163 - BONUS	0.00
165 · STIPENDS	0.00
210 - RETIREMENT	12,030.00
220 - FICA/MED TAXES	7,800.00
230 - INSURANCE	0.00
290 - OTHER EMPLOYEE BENEFITS	0.00
350 - REPAIR & MAINTENANCE	400.00

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372 - POSTAGE	340.38
391 - FINGERPRINTING	0.00
392 - PUBLICITY	6,000.00
510 - SUPPLIES	1,040.00
590 - OTHER PURCHASES	0.00
692 - ADM SOFTWARE	0.00
730 - DUES & FEES	<u>1,220.00</u>
Total 7300 · SCHOOL ADMINISTRATION	154,923.52
7400 · FACILITIES ACQUISITION & CONTRS	
360 - LEASE EXPENSE	0.00
635 · REPAIRS & MAINTENANCE	2,500.00
640 - FACILITIES ACQ & CONSTR	0.00
670 - IMPROV OTHER THAN BLDG	<u>5,000.00</u>
Total 7400 · FACILITIES ACQUISITION & CONTRS	7,500.00
7500 · FISCAL SERVICES	
310 - ACCOUNTING SERVICES	6,382.50
310 - AUDIT SERVICES	<u>6,450.00</u>
Total 7500 · FISCAL SERVICES	12,832.50
7600 · FOOD SERVICES	
300 - FOOD PURCHASES	400.00
692 - NON CAPITALIZED EQUIP	0.00
730 - DUES & FEES	<u>0.00</u>
Total 7600 · FOOD SERVICES	400.00
7700 · ASSESSMENT & EVALUATION	
310 - PROFESSIONAL SERVICES	<u>0.00</u>
Total 7700 · ASSESSMENT & EVALUATION	0.00
7720 · INFORMATION SERVICES	
390 - PURCHASED SERVICES	<u>0.00</u>
Total 7720 · INFORMATION SERVICES	0.00
7800 · PUPIL TRANSPORTATION SERVICES	
650 - VEHICLE	<u>0.00</u>
Total 7800 · PUPIL TRANSPORTATION SERVICES	0.00

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7900 · OPERATION OF PLANT	
160 - SALARIES - CUSTODIANS	6,000.00
310 - PROFESSIONAL FEES	0.00
320 - INSURANCE	1,300.00
350 - REPAIR & MAINTENANCE	6,828.95
370 - TELEPHONE	8,040.00
380 - WATER, SEWER, & GARBAGE	2,679.89
430 - ELECTRIC & GAS	9,050.00
510 - SUPPLIES	1,490.00
692 - NON CAPITALIZED EQUIP	350.00
730 - DUES & FEES	0.00
Total 7900 · OPERATION OF PLANT	<u>35,738.84</u>
8100 · MAINTENANCE OF PLANT	
160 - SALARIES - MAINTENANCE	0.00
390 - PROFESSIONAL SERVICES	2,700.00
Total 8100 · MAINTENANCE OF PLANT	<u>2,700.00</u>
9100 · COMMUNITY SERVICES	
510 - FUNDRAISING COSTS	1,372.00
600 · PARENT APPRECIATION	105.00
Total 9100 · COMMUNITY SERVICES	<u>1,477.00</u>
Total Expense	<u>432,227.18</u>
Net Ordinary Income	74,242.60
Other Income/Expense	
Other Expense	
9200 · DEBT SERVICE	
711 - DEBT RETIREMENT	11,037.12
720 · INTEREST	23,030.16
Total 9200 · DEBT SERVICE	<u>34,067.28</u>
Total Other Expense	<u>34,067.28</u>
Net Other Income	<u>(34,067.28)</u>
Net Income	<u>40,175.32</u>

Approved by Board - July 17, 2019
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